

Janus Capital Funds Plc ¹	Share	Currency	Class	Share Class	ISIN Number	Launch Date	Austria	Belgium	Chile ¹²	Finland	France	Germany	Hong Kong	Italy ¹⁰	Luxembourg	Macau	Netherlands	Norway	Peru ¹⁵	Portugal	Singapore ⁵	Spain	Sweden	Switzerland	Taiwan	UK
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Investing in high yield bonds carry risks as well as rewards. The risk profile of high yield securities may be higher than that of investment grade securities. High yield bonds, also known as "junk bonds" are subject to additional risks such as the increased risk of default. The markets for high yields may be more volatile and may suffer from liquidity problems. An investment in this [strategy/ fund] may not be appropriate for all investors.

Effective 31st December 2013, Tadd Chessen and Chris Kirtley joined Greg Kolb as Co-Portfolio Managers of the Perkins Global Value Fund.

Effective 6th October 2014 Janus Capital International Limited launched the Janus Unconstrained Bond Fund. Bill Gross is the portfolio manager.

Effective 15th December 2014, Carmel Wellso became the portfolio manager of the Janus Global Research Fund & Janus US Research Fund.

Effective 15th May 2015, The Janus US Venture Fund was closed to new investors.

Effective 1st July 2015 Kumar Palghat became Co-Portfolio Manager of the Janus Global Unconstrained Bond Fund.

Effective 24th July 2015, Chris Kirtley is no longer a Co-Portfolio Manager of the Perkins Global Value Fund, while Greg Kolb and Tadd Chessen remain as Co-Portfolio Managers of the Fund.

Effective 24 July 2015, Chris Kirtley left as a Co-Portfolio Manager of the Perkins Global Value Fund, while Greg Kolb and Tadd Chessen remained as Co-Portfolio Managers of the Fund.

Effective 31st December 2015, Darrell Watters, Jeremiah Buckley and Mayur Saigal have joined Gibson Smith and Marc Pinto, CFA as Co-Portfolio Managers of the Janus Balanced Fund. Effective March 31st 2016, Gibson Smith is no longer the named Portfolio Manager for the Janus Balanced Fund.

Effective 31st December 2015, Michael Keough and Mayur Saigal have joined Gibson Smith and Marc Pinto, CFA as Co-Portfolio Managers of the Janus Flexible Income Fund. Effective March 31st 2016, Gibson Smith no longer the named Portfolio Manager for the Fund.

Effective 31st December 2015, Ryan Myerberg has joined Chris Diaz as Co-Portfolio Manager of the Janus Global Flexible Income Fund. Effective March 31st 2016, Gibson Smith is no longer the named Portfolio Manager for the Fund.

Effective 31st December 2015, Annika Eiremo was promoted to Co-Portfolio Manager of the Janus Global High Yield Fund, joining Chris Diaz and Ryan Myerberg.

Effective 31st December 2015, Seth Meyer joined Darrell Watters as Co-Portfolio Manager of the Janus High Yield Fund. Effective March 31st 2016, Gibson Smith is no longer the named Portfolio Manager for the Fund.

Effective 31st December 2015, Annika Eiremo was promoted to Co-Portfolio Manager of the Janus Global Investment Grade Bond Fund, joining Chris Diaz and Ryan Myerberg. Effective March 31st 2016, Gibson Smith is no longer the named Portfolio Manager for the Janus Global Investment Grade Bond Fund.

Effective 31st December 2015, Mayur Saigal joined Gibson Smith and Darrell Watters as Co-Portfolio Manager of the Janus US Short-Term Bond Fund.

Effective 12th January 2016 Jean Barnard, CFA was promoted to co-portfolio manager of the Janus Fund and corresponding Large Cap Growth Strategies, joining Barney Wilson who was previously the sole manager of the Fund.

Effective 12th January 2016 Ethan Lovell was promoted to Co-Portfolio Manager of the Janus Global Life Sciences Fund and affiliated accounts, joining Andy Acker, who was previously sole manager of the Fund.

Effective 12th January 2016, Denny Fish, a former Janus technology analyst, returned to the firm as co-portfolio manager of the Janus Global Technology Fund and Communications Sector team lead. Mr Fish joins Brad Slingerlend and Brinton Johns as Co-Portfolio Manager on the Janus Global Technology Fund. The investment objective and investment management of the fund remain the same.

Effective 1st February 2016, Wahid Chammas is no longer Portfolio Manager of the Janus Emerging Markets Fund. Dan Raghooonundon is Assistant Portfolio Manager and Hiroshi Yoh is Lead Portfolio Manager.

Effective 1st February 2016, George Maris became Portfolio Manager of the Janus Europe Fund, with Julian McManus and Garth Yettick as Assistant Portfolio Managers. Wahid Chammas is no longer Portfolio Manager of the Janus Europe Fund.

Effective 1st April 2016, Richard Lindsey, Ph.D. left his position as joint Portfolio Manager of the Janus Global Diversified Alternatives Fund.

Effective 5th April 2016, The Global Adaptive Multi Asset Fund was launched, please see the most recent Prospectus for details.

Effective 13th May 2016, Daniel Siluk joined Kumar Palghat, Nick Maroutsos and Steve Goldman as Co-Portfolio Managers of the Janus Absolute Return Income Fund.

Effective 1st July 2016, Andrew B. Weisman left his position as joint Portfolio Manager of the Janus Global Diversified Alternatives Fund. John Fujiwara will continue to run this fund as Portfolio Manager.

Effective 12th July 2016, Co-Portfolio Manager Tadd Chessen has left the Perkins Global Value Fund. George Maglares joins Greg Kolb as Co-Portfolio Manager of the Perkins Global Value Fund.

Effective 28 July 2016, the Kumar Palghat is no longer Portfolio Manager of the Janus Global Unconstrained Bond Fund.

INTECH Investment Management LLC, Janus Capital Management, DIAM International Ltd & Perkins Investment Management LLC, acts as sub-adviser to Janus Capital International Limited.

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¹ Domiciled in Ireland.

² Share classes for the sub-funds available through IFA's are limited to A€acc.

⁴ Shares in unregistered sub-funds may only be offered on a private placement basis to institutional investors that are approved by the Taiwan FSC.

⁵ Shares in sub-funds registered in Singapore may only be offered on a restricted basis to accredited/institutional investors.

¹⁰ Class E Shares only available for marketing and sale in Italy

¹¹ Solely at the discretion of Janus Capital International Limited

¹² Shares only available to Chilean Pension Funds (AFP's)

¹³ Solely at the discretion of Janus Capital International Limited (not available for public distribution)

¹⁵ Previous registration of funds in Peru no longer have any effect as registration of a fund is now to be with individuals AFPs that are invested in a fund. As there are no Peruvian AFPs invested in any Janus funds at present, there are no Janus funds currently registered in Peru. However, these funds are still available for purchase via: (i) private placement or reverse enquiry for qualified institutional investors; or (ii) reverse enquiry or locally licensed entities for non-qualified institutional investors.

²² These I Classes have been made available for public distribution at the request of the Fund in Italy only.

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